Notice of Valuation of Real Assets::Notice of Recent Valuation of Properties

#### **Issuer & Securities**

Issuer/ Manager METRO HOLDINGS LTD	
Securities	METRO HOLDINGS LIMITED - SG1I11878499 - M01
Stapled Security	No

### **Announcement Details**

Announcement Title	Notice of Valuation of Real Assets
Date & Time of Broadcast	30-May-2017 06:59:17
Status	New
Announcement Sub Title	Notice of Recent Valuation of Properties
Announcement Reference	SG170530OTHRGJN7
Submitted By (Co./ Ind. Name)	Tan Ching Chek
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached file.

### **Additional Details**

Valuation Details				
Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
31/03/2017	DTZ Debenham Tie Leung Limited	Part of Guangzhou International Electronics Tower, Guangzhou, comprising approximately 62.5% of a 7- storey shopping podium and 35-storey office tower.	Yuan Renminbi	479,800,000
31/03/2017	DTZ Debenham Tie Leung Limited	Part of Metro City, Shanghai, comprising 60% of a 9-storey entertainment centre.	Yuan Renminbi	614,400,000
31/03/2017	DTZ Debenham Tie Leung Limited	Part of Metro Tower, Shanghai, comprising 60% of a 26-storey office tower.	Yuan Renminbi	575,100,000

Valuation of Reports available for inspection at address during office hours

391A Orchard Road #19-00 Tower A Ngee Ann City Singapore 238873

Reports available till date 30/08/2017

Attachments	MHLAnnValueProperty2017.pdf
	Total size =8K

# **METRO HOLDINGS LIMITED**

(Company Registration No :197301792W)

## NOTICE OF RECENT VALUATION OF PROPERTIES

The Directors of Metro Holdings Limited ("Metro" or the "Company") wish to inform that in accordance with the Metro Group's accounting policies, a valuation exercise has been conducted on the following properties of the Metro Group on an open market value for existing use basis. The valuation reports are available for inspection at 391A Orchard Road #19-00 Tower A Ngee Ann City Singapore 238873 during normal business hours up to 30 August 2017.

## Investment Properties Owned By Subsidiaries

Date of Valuation : 31 March 2017

Name of Valuer : DTZ Debenham Tie Leung Limited

Description of : Part of Guangzhou International Electronics Tower, Guangzhou,

comprising approximately 62.5% of a 7-storey shopping podium and

35-storey office tower.

Valuation : RMB479,800,000 (equivalent to approximately \$\$97,399,400)

## **Investment Properties Owned By Joint Ventures**

Date of Valuation : 31 March 2017

Name of Valuer : DTZ Debenham Tie Leung Limited

Property centre.

Valuation : RMB614,400,000 (equivalent to approximately \$\$124,723,200)

Date of Valuation : 31 March 2017

Name of Valuer : DTZ Debenham Tie Leung Limited

Description of

Description of

**Property** 

Property

Part of Metro Tower, Shanghai, comprising 60% of a 26-storey office tower.

Part of Metro City, Shanghai, comprising 60% of a 9-storey entertainment

Valuation : RMB575,100,000(equivalent to approximately S\$116,745,300)

By Order of the Board Tan Ching Chek and Lee Chin Yin Joint Company Secretaries

Dated: 30 May 2017